

Going, Going....almost Gone !

Huge demand and success for the Share Offer

After such a high demand applications are still being accepted throughout the month of February. With the current total standing at £647,500 there is still just time to invest. There is no oversubscription, so your application will be accepted if it comes in quickly. The more we raise, the less we depend on bank finance! However, the Share Offer will close at the end of this month when a final amount is needed by the bank.

Top-ups are available as well, if you have had a change of heart on the amount that you can afford to invest, you can top-up your original investment. All you have to do is fill out a new form with the same details as your first and state the amount. Then send it into Urras Energy who will process it and add the amount to the first investment you made.

The past few weeks have been full of activity for Urras Energy, having received a formal SEIS/EIS confirmation letter, work has begun to issue Share Certificates.

The first certificates to be handed out are those who have qualified for SEIS tax relief. This was the first group of investors who all invested within the first £150,000 when the Share Offer began.

Progress with site works is pressing ahead. Final preparations are underway to start construction in Baile an Truiseil; this involves the civil engineering work to build the new roads to Turbines 2 and 3 along with the hardstandings for turbine assembly. This construction work is due to start before the end of the month and, due to the anticipated timescale for turbine delivery, is happening ahead of the original schedule.